

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Financial Position
As At 31 March 2010

	AS AT 31 Mar 2010 RM'000	AS AT 31 Dec 2009 RM'000
Non Current Assets		
Property, Plant and Equipment	3,827	5,244
Long Term Investments	-	475
Goodwill on Consolidation	69	1,626
	<u>3,896</u>	<u>7,345</u>
Current Assets		
Development Properties	5,108	592
Inventories	-	14,344
Trade Receivables	1,796	18,225
Other Receivables	12,391	11,090
Cash	371	5,073
Others - Time deposits placed with licensed financial institutions	-	7,050
- Tax recoverable	40	455
	<u>19,706</u>	<u>56,829</u>
Total Assets	<u>23,602</u>	<u>64,174</u>
Equity		
Share Capital	50,895	50,895
Accumulated Losses	(28,618)	(8,285)
Translation Adjustment Account	(165)	(180)
Total Equity	<u>22,112</u>	<u>42,430</u>
Non Current Liabilities		
Deferred Taxation	-	43
Current Liabilities		
Trade Payables	411	7,345
Other Payables	1,079	14,198
Short Term Borrowings	-	80
Taxation	-	78
	<u>1,490</u>	<u>21,701</u>
Total Liabilities	1,490	21,744
Total Equity And Liabilities	<u>23,602</u>	<u>64,174</u>
Net assets per share (RM)	0.4345	0.8337

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 31 March 2010

	3 months '10	3 months '09	YTD '10	YTD '09
	2010 Current quarter ended 31 March RM'000	2009 Comparative quarter ended 31 March RM'000	2010 3 months Cumulative to date RM'000	2009 3 months Cumulative to date RM'000
Revenue	<u>9,284</u>	<u>15,915</u>	<u>9,284</u>	<u>15,915</u>
Gross Profit	134	3,530	134	3,530
Operating Expenses	(20,502)	(3,749)	(20,502)	(3,749)
(Loss) from Operation	<u>(20,368)</u>	<u>(219)</u>	<u>(20,368)</u>	<u>(219)</u>
Other Income	35	193	35	193
Finance costs	-	(52)	-	(52)
(Loss) before taxation	<u>(20,333)</u>	<u>(78)</u>	<u>(20,333)</u>	<u>(78)</u>
Taxation	-	(223)	-	(223)
(Loss) after taxation	<u>(20,333)</u>	<u>(301)</u>	<u>(20,333)</u>	<u>(301)</u>
Minority Interest	-	-	-	-
Net (loss) for the period	<u>(20,333)</u>	<u>(301)</u>	<u>(20,333)</u>	<u>(301)</u>
(LPS)/EPS - Basic (sen)	(39.95)	(0.59)	(39.95)	(0.59)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 31 March 2010

	← <i>Non-Distributable</i> →	→ <i>Distributable</i>		
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
Balance as at 1 January 2009	50,895,000	2,762	(6,137,673)	44,760,089
Currency translation differences	-	(182,678)	-	(182,678)
Net loss for the year	-	-	(2,147,479)	(2,147,479)
Balance as at 31 December 2009	50,895,000	(179,916)	(8,285,152)	42,429,932
Currency translation differences	-	15,362	-	15,362
Net loss for the quarter	-	-	(20,333,241)	(20,333,241)
Balance as at 31 March 2010	50,895,000	(164,554)	(28,618,393)	22,112,053
	-	-	-	-

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 31 March 2010

	31 Mar 10	31 Mar 09
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(20,333)	(78)
Adjustment for:		
Depreciation of property, plant and equipment	30	145
Foreign exchange translation	(9)	138
Impairment loss on investment	-	106
Loss on disposal of subsidiary companies	19,751	-
Provision for doubtful debts	-	167
Interest expense	-	52
Interest income	(5)	(39)
Operating profit/(loss) before working capital changes	<u>(566)</u>	<u>491</u>
Decrease in inventories	-	1,203
(Increase) in Development Properties	(4,516)	-
Decrease in receivables	1,078	1,440
(Decrease) in payables	(274)	(3,466)
Cash generated (used in) operations	<u>(4,278)</u>	<u>(332)</u>
Interest paid	-	(52)
Interest received	5	39
Tax refunded	-	5
Net cash generated (used in) operating activities	<u>(4,273)</u>	<u>(340)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
(Placement) of fixed deposits	-	(340)
Sales of subsidiaries company-net of cash disposed	(424)	-
Purchase of property, plant and equipment	(5)	(134)
Net cash (used in) investing activities	<u>(429)</u>	<u>(474)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	-	(6)
Net cash (used in) financing activities	<u>-</u>	<u>(6)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,702)	(820)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	5,073	6,720
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>371</u>	<u>5,900</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)